

Quarterly Reporting Ending 9/30/2021

CRRSAA and ARP (a)(1) Student Grant Programs

1. Yeshiva Gedolah Imrei Yosef D'Spinka acknowledges that the institution signed and returned to the Department the Certification and Agreement and assures that YGIY has used a portion of the applicable amount of funds designated under the CRRSAA and ARP (a) (1) programs to provide Emergency Financial Aid Grants to Students.
2. The total amount of funds that the institution will receive or has received from the Department under the CRRSAA and ARP (a)(1) programs is the amount of \$770,197.
3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a) (1) programs as of the date of submission is the amount of \$394,678.
4. The estimated total number of students at YGIY that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a)(1) programs is 183 students.
5. The total number of students who have received an Emergency Financial Aid Grant to Students under the CRRSAA and ARP (a)(1) programs is 183.
6. The method used by YGIY to determine which students receive Emergency Financial Aid Grants and how much they would receive are as follows: The entire student body received a grant in the range of between \$1,000 and \$4,400.
7. The following instruction has been sent to students with the checks.

Dear Student We are pleased to inform you that you have been awarded a grant under The Higher Education Emergency Relief Fund which is part of the American Rescue Plan (ARP) Act. Which provides emergency financial assistance to eligible students who are experiencing hardship that could adversely affect their educational success.

Enclosed please find your check, which may be used for the following expenses. Any component of your cost of attendance at YGIY, other emergency costs that have arisen due to the coronavirus such as, food, housing, healthcare (including mental healthcare) and childcare. As per recent guidance from the IRS this grant is NOT TAXABLE.